

**Minutes of the Public Hearing
Village of Seneca, Grundy and LaSalle Counties, Illinois
October 18, 2016**

The Public Hearing was called to order at 6:45 p.m. to be held at the Village Hall of the Village of Seneca, Grundy and LaSalle Counties, Illinois (the “Village” or the “Issuer”), 340 Cash Street, Seneca, Illinois regarding a plan to issue not to exceed \$300,000 in aggregate principal amount of the Issuer’s General Obligation Bonds (Alternate Revenue Source), Series 2016 (the “Bonds”).

David M. Spicer, Mayor, as Hearing Officer read the following statement:

Good evening, ladies and gentlemen. This hearing will come to order. Let the record reflect that this is a public hearing being held pursuant to the requirements of Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. Notice of this hearing was published on July 20, 2016, in the Morris Daily Herald, a newspaper of general circulation in the Village. This is a hearing regarding a plan to issue not to exceed \$300,000 in aggregate principal amount of the Issuer’s General Obligation Bonds (Alternate Revenue Source), Series 2016. The proceeds of the Bonds will be used to (i) acquire land and construct various public works related facilities, and (ii) pay certain costs of issuance of the Bonds thereof.

The Bonds will be issued by the Issuer in accordance with the provisions of Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and shall constitute a general obligation of the Village, payable from (i) the Village’s distributive share of State of Illinois income taxes, (ii) Retailer's Occupation Taxes, Service Occupation Taxes, Use Taxes and Service Use Taxes and (iii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount.

This public hearing is required by Section 10 of the Bond Issue Notification Act of the State of Illinois, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

The Hearing Officer asked if there was anyone who wished to submit written comments. [no comments presented]. The Hearing Officer asked all residents, taxpayers or other interested persons attending the hearing and desiring an opportunity to express their views for or against the proposed Bonds, to please stand so that they may have an opportunity to make those comments or statements. [no comments presented].

The Hearing Officer concluded the public hearing regarding a plan to issue not to exceed \$300,000 in aggregate principal amount of the Issuer’s General Obligation Bonds (Alternate Revenue Source), Series 2016.

Let the Record further reflect this public hearing was concluded at the hour of 6:47 p.m.,
October 18, 2016.

Respectfully Submitted,

By: _____
David M. Spicer, Mayor

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